



# Catering Hura – A Success Story

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**Catering Hura – A Success Story**

**Legal structure**

- **Social enterprise**
- **All profits reinvested in community projects and employee empowerment**
- **Not eligible for VAT refund**
- **9.0% additional employment tax**
- **Profits free of corporation tax**
- **Management committee**
- **Investment committee (limited employee voting powers)**



- Budget oversight
- Monthly management reports
- Cash flow management
- Annual financial statements
- Financial integrity
- Observing labor laws
- Fair employment remuneration (Salary, social benefits, bonus system)
- Supporting local economy

# **Business management**

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# SOCIAL TARGETS

- Food security act
- Single mothers employment
- Empowerment: Group & individual
- Role model, change of ground rules/paradigms
- Hura public image



- Food security act: good use of resources
- Employment for long term unemployed self-esteem)
- Team spirit
- Sustainable local economy (suppliers, salary spent locally)
- Empowerment: Group & individual
- Investment in other social projects
- Academic scholarships for employees' children
- Social role model (locally and nationwide)
- Cooperation with foreign investors

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# Social results summary



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# Risks



**No spread of risk**



**Seasonality**



**Management**



- Entrepreneur
- Political stability
- Business mentoring
- Management mentoring
- Social leadership
- Accountant specializing in social enterprises
- Team: Building supervisor, specialized planner

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**Essential requirements**